

WINDOVER

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WINDOVER, CAPE ANN HABITAT FOR HUMANITY AND TOWN OF WENHAM WORK TOGETHER TO CREATE AFFORDABLE HOUSING

Project is first of its kind joint effort on the North Shore

WENHAM AND MANCHESTER-BY-THE-SEA, MA - FEBRUARY 6, 2008 - The Town of Wenham recently approved a plan proposed by Windover, LLC of Manchester-by-the-Sea, MA, builder of custom homes, condominiums and communities, to donate funds for the purchase of land for the development of two or three affordable homes to be constructed by the Cape Ann Habitat for Humanity.

"Windover is thrilled to work cooperatively with the Town and the well-respected Habitat for Humanity to bring this affordable housing project to fruition," said Lee Dellicker, President of Windover. "This is a big win for all involved," he added.

Ann Noble-Kiley, Board President of Cape Ann Habitat for Humanity agreed, "Windover's contribution and the Town's agreement are welcomed and applauded by the affordable housing community here on the North Shore." Noble-Kiley added, "This project goes a long way toward helping us fulfill our mission. We are looking forward to working with the Town of Wenham Planning Board and then digging in, lining up our volunteers and getting this project going."

Windover has an agreement with the Town to create two affordable housing units as part of its development of The Boulders on Main Street. This new proposal may also allow an additional unit over and above what was originally required. "Windover is committed to the well-being of the communities in which it builds," said Dellicker. "It is important to us to not only meet our commitments, but to exceed them when we can," he added.

The parcel is on Topsfield Road and is currently owned by National Grid. The Town holds a right of first refusal on the property, and with the donation from Windover it will be able to afford to purchase the land. Wenham's Town Administrator, Jeff Chelgren, noted, "We have wanted to acquire and preserve this land for years, but with our tight budget, we didn't think it would ever happen." If the town opts to purchase the parcel on Route 97 they will also be able to create conservation land and open space around Wenham Lake. Mr. Chelgren added, "We're excited that Windover promoted this imaginative approach and that it will allow the combined goals and objectives of the Town, Habitat For Humanity, and Windover to be realized."

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Windover is also assisting the Town with permitting and attorney fees to help them with the purchase and closing. Once the land is secured, the Town will donate three of the acres to Cape Ann Habitat for Humanity, which with the help of Windover and other volunteers will build the homes as a residential single-family cluster that will utilize a shared driveway.

“There is a lot demand for affordable housing on the North Shore,” said Noble-Kiley. “We expect a lot of interest in these units and look forward to the day when the first family moves in.”

About Windover, LLC

Windover, LLC of Manchester-by-the-Sea, Massachusetts is a builder and developer of fine housing and commercial construction projects in select communities in New England. With a primary focus on the North Shore of Boston, Windover has projects ranging from luxury single-family homes to commuter friendly condominiums to upscale village style communities. Their commercial developments include retail projects in Beverly, MA, a new bank headquarters in Gloucester, and a new yacht club building in Marblehead. Windover’s mission is to provide exceptional quality, value, and customer loyalty through an unwavering commitment to their core values. For more information visit www.WindoverLLC.com or call (978) 526-9410.

About Cape Ann Habitat for Humanity

Cape Ann Habitat for Humanity is locally-funded, nonprofit, ecumenical housing ministry dedicated to eliminating poverty housing and homelessness from the world. Serving seven communities on the North Shore, Cape Ann Habitat for Humanity is committed to making decent shelter a matter of conscience and action. For more information visit www.capeannhabitat.org or call (978) 282-7788.

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